

Pipe Trades Service MN



DATE: May 1, 2020

TO: All Contributing Employers-St Cloud Area

RE: Minneapolis Plumbers Local #15-St Cloud Area Apprentices Wage and Fringe Benefits Rates effective May 1, 2020

Fund	1st B1 45%	2nd BB 55%	3rd H1 65%	4th H2 75%	5th H3 85%
Pension	\$ 0.55	\$ 4.65	\$ 5.54	\$ 5.72	\$ 5.81
Pension Supplement	\$ 0.90	\$ 0.90	\$ 2.35	\$ 2.35	\$ 2.45
Health & Welfare	\$ 11.46	\$ 11.46	\$ 9.16	\$ 9.16	\$ 9.16
Retiree Health Trust			\$ 1.55	\$ 1.55	\$ 1.55
Apprentice Training	\$ 0.69	\$ 0.69	\$ 0.69	\$ 0.69	\$ 0.69
Industry Fund	\$ 0.20	\$ 0.20	\$ 0.20	\$ 0.20	\$ 0.20
Int'l. Training Fund	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10
Total Non-taxable	\$ 13.90	\$ 18.00	\$ 19.59	\$ 19.77	\$ 19.96
Credit Union	\$ 2.90	\$ 2.90	\$ 4.16	\$ 5.00	\$ 5.00
Working Fee	\$ 1.36	\$ 1.59	\$ 1.89	\$ 2.03	\$ 2.14
Total taxable	\$ 4.26	\$ 4.49	\$ 6.05	\$ 7.03	\$ 7.14
Total Benefit Rate	\$ 18.16	\$ 22.49	\$ 25.64	\$ 26.80	\$ 27.10

* = Taxable funds

Taxable Base Wage	\$ 17.13	\$ 20.94	\$ 24.75	\$ 28.55	\$ 32.36
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National Pension Fund Contribution effective 5-1-2020	
Fund	Rate effective 5-1-20
National Pension	\$ 2.72

Please note the following:

- * Fringe Benefits are to be paid at the overtime rate for all overtime including shift work
- * Please contact the fund office or local union if you have any questions about this change
- ** **The additional pension contribution of \$2.72 is sent directly to the National Pension fund each month.**

Sincerely
Pipe Trades Services MN